

Commercial Loan Application



www.1stcolonial.com

Phone: 856-869-3250 • Fax: 856-321-8272

210 Lake Drive East, Cherry Hill, NJ 08002

Officer Name:	Loan Officer NMLS#:	Loan #:
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To be completed by Borrower(s)

Purpose

The following information is needed to better understand the lending needs for your business. **(Select all that apply.)**

<input type="checkbox"/> General or Capital Expenditures	<input type="checkbox"/> Refinance or Debt Consolidation	<input type="checkbox"/> Purchase an Existing Business	Purchase Price : \$ _____
<input type="checkbox"/> Start up		<input type="checkbox"/> Business / Rehab Improvements	Estimated Cost: \$ _____
<input type="checkbox"/> Working Capital (specify use) : _____		<input type="checkbox"/> Purchase of Real Estate	Down Payment : \$ _____
<input type="checkbox"/> Other _____		<input type="checkbox"/> New Construction Builder	
		<input type="checkbox"/> Investor	
<input type="checkbox"/> Purchase Vehicle / Equipment (please describe) : _____			
<input type="checkbox"/> Modification to an Existing 1 st Colonial Community Bank Loan (excluding interest rate & fee changes) Existing loan # : _____			
Change Requested (please describe) _____			

Product

Tell us which loan product(s) will help you meet your business needs.

<input type="checkbox"/> New <input type="checkbox"/> Increase <input type="checkbox"/> Renewal			
Product	Amount Requested	Product	Amount Requested
<input type="checkbox"/> Commercial Real Estate Mortgage		<input type="checkbox"/> Line of Credit	\$ _____
Fixed Rate (3 or 5 yrs) _____ years	\$ _____	<input type="checkbox"/> Letter of Credit	\$ _____
Amortization (10 or 20 yrs) _____ years		<input type="checkbox"/> Residential Mortgage / Investment	
<input type="checkbox"/> Term Loan Term (up to 5 yrs) _____ years		Fixed Rate (3 or 5 yrs) _____ years	\$ _____
		Amortization (10 or 20 yrs) _____ years	
		Other _____	

Business Information (Applicant/Borrower)

The following information is required to process your loan request(s). Please complete all sections.

Business Legal / Borrower Name:			
Doing Business as (DBA) Name, if any:		Primary Contact:	
Tax I.D. # :	Telephone #:	Email Address:	
Street Address (no P.O. Boxes):	City:	State:	Zip Code:
<input type="checkbox"/> Own <input type="checkbox"/> Rent			
Mailing Address (if different):	City:	State:	Zip Code:

<input type="checkbox"/> C Corporation	<input type="checkbox"/> S Corporation	<input type="checkbox"/> Limited Liability Company (LLC)	<input type="checkbox"/> Business Individual	<input type="checkbox"/> Non-Profit
<input type="checkbox"/> Sole Proprietor	<input type="checkbox"/> Limited Partnership	<input type="checkbox"/> General Partnership	<input type="checkbox"/> LLP	<input type="checkbox"/> Other _____
Date Business Established: Month _____ Year _____		State of Incorporation: _____	Number of Employees After Financing: _____	

Explain Nature of Business: _____

Manufacturing Wholesale Retail Service Agricultural Construction Other _____

List any Affiliated Companies : _____

Collateral to Secure your Commercial Loan

The following information will help us better understand the assets being pledged to secure your business loan request(s).

CHECK ONLY the following collateral that is being offered to secure your Commercial loan request(s). Current value, lien(s), descriptions & owner name(s) are required for all pledged collateral.

Collateral	Current Value	Current Lien(s)	Describe Collateral (If real estate also provide address)	Owner Name(s)
<input type="checkbox"/> CD <input type="checkbox"/> Savings	\$ _____			
<input type="checkbox"/> Marketable Securities	\$ _____			
Equipment <input type="checkbox"/> New <input type="checkbox"/> Used	\$ _____			
Owner Occupied Real Estate <input type="checkbox"/> Residential <input type="checkbox"/> Commercial	\$ _____			
Investment Real Estate <input type="checkbox"/> Residential <input type="checkbox"/> Commercial <input type="checkbox"/> Mixed Use <input type="checkbox"/> Other	\$ _____			

Business Obligations/Deposit Relationships

The following information is required to process your application and will help us get a complete view of your current banking relationships.

Include all business loans & business deposit relationships (including existing accounts with 1st Colonial Community Bank). Do not include rent on office space or other facilities. (Attach additional sheets if necessary.) *Please indicate in the first column below which obligations are being refinanced with this application.

Business Obligations

Business Deposit Relationships

*	Creditor	Loan Type	Current Balance	Monthly Payment	Collateral
			\$ _____	\$ _____	
			\$ _____	\$ _____	
			\$ _____	\$ _____	
			\$ _____	\$ _____	

Deposit Type	Bank Name	Current Balance
<input type="checkbox"/> CHK <input type="checkbox"/> SAV		\$ _____
<input type="checkbox"/> CHK <input type="checkbox"/> SAV		\$ _____
<input type="checkbox"/> CHK <input type="checkbox"/> SAV		\$ _____
<input type="checkbox"/> CHK <input type="checkbox"/> SAV		\$ _____

Business Financials

The following information provides us details about the financial background of your business.

Business Financials (Applicant/Borrower)

Balance Sheet as of: ____/____/____

Income as reported on most recent tax return fiscal year ending: ____/____/____

Cash	\$	Accounts Payable	\$	Gross Sales/Revenue	\$	(+)
Account Receivable	\$	Notes Payable	\$	Cost of Goods Sold	\$	(-)
Inventory	\$	Credit Card Debt	\$	Owner's Salary	\$	(-)
Machinery/Equipment	\$	Automotive Loans	\$	Interest Expense	\$	(-)
Automobiles	\$	Mortgages	\$	Depreciation	\$	(-)
Real Estate	\$	Other	\$	Remaining Expense	\$	(-)
Other	\$			Business Net Income/(Net Loss)	\$	(=)

Declarations

The following question are required to process your Commercial loan request.

Please provide details on an additional page to any questions with a YES response.

- Yes No 1. Is this applicant party to any lawsuit or subject to outstanding judgments?
- Yes No 2. Is this applicant party to taxes or credit obligations past due?
Amount \$ _____ Payable to: _____
- Yes No 3. Has the applicant ever filed personal bankruptcy or served as an officer in a company that declared bankruptcy?
- Yes No 4. Is the applicant presently under indictment or probation or parole, or ever been charged or convicted for any criminal offense other than a minor motor vehicle violation?
- Yes No 5. Is the applicant a political party, a campaign, a candidate, a public official or foreign political official or an immediate family member of such an official, or a business entity formed by or for the benefit of any public official.
If yes, name, relationship, & position of official: _____
- Yes No 6. Is the applicant an employee of 1st Colonial Community Bank or one of its affiliates?
If yes, name of employee: _____
- Yes No 7. Is the applicant engaged in Internet Gambling?
If yes, what type of Internet Gambling does the applicant participate in? _____

Credit Application Checklist

Bank Employee must initial next to each line item to validate they have supplied the required documentation. If any items are omitted reasons why must be included.

Bank Employee Initials	Required Documentation	Reason for Omission
_____	Commercial Loan Application - completed, signed and dated.	
_____	Attached sheet providing details to Declaration questions answered Yes on page 2.	
_____	Copy of Purchase and Sales Agreement/Bill of Sale, if applicable.	
_____	For investment real estate transactions, a schedule of all property owned showing year purchased, purchase price, outstanding loans and payments, and gross rents and expenses.	
_____	For all applicants except non-profits a Personal Financial Statement must be completed, signed and dated.	
_____	Interim YTD business financial statement (balance sheet and income statement) if application date is more than (six) 6 months beyond fiscal year end.	
_____	Two (2) years current business federal tax returns, signed and dated (complete with all schedules) or Accountant prepared Financial Statement.	
_____	Two (2) years personal federal tax returns, signed and dated - complete with all schedules for each guarantor.	
_____	Copy of Photo Identification, if applicable.	

Bank Employee Initials	Required Financial Documentation	Corporation	LLC	Partnership	Reason for Omission
_____	Formation Document	X	X	X	
_____	Certificate of Incorporation	X			
_____	Operating Agreement	X	X	X	
_____	Bylaws	X		X	
_____	Articles of Incorporation	X		X	
_____	Partnership Agreement			X	

Right to Copy of Appraisal

We may order an appraisal to determine the property's value and charge you for this appraisal. In the event the property is a 1 to 4 family residential property, we will promptly give you a copy of any such appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at you own expense.

Important Information About Procedures for Opening a New Account

To help the U.S. Government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: when you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Representation

The undersigned certifies that I intend to apply for Credit in the manner indicated in this application and certify that everything stated in this application and on any attachment is correct. The Lender may keep this application whether or not it is approved. I certify that the credit being applied for will be used for business purposes. My signature also certifies that the information on this application and all supporting documents is true, that my intent is to apply for business purpose credit in which the use of the proceeds will not be used to secure a dwelling or for home improvements for personal, family or household purposes, and that I am aware that this application is not a commitment to lend. Applicant may be required to submit additional information to process this request for credit. My signature authorizes and requests Lender to share the information provided on this application, together with the results of this investigation of the credit and financial condition of the company and each applicant, with the U.S. Small Business Administration ("SBA") and/or 1st Colonial Community Bank ("Lessor") in order to allow Lender and Lessor to offer the credit product best suited to the company and each of the owner's/guarantor's financing needs.

Name of Business (please print)

Name of Authorized Signer (please print)

Authorized Signature

X _____ Date ____/____/____

To Be Completed By Bank Employee

Owner/Guarantor:

Form of ID:

ID Number:

Issuance Date:

Expiration Date:

Signature of Employee Verifying ID: X

Application Date Received:
